

Nikko AM ASEAN Equity Fund

May 2024 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

Investment Objective

The investment objective of the Fund is to achieve medium to long-term capital appreciation by investing primarily in the equities of corporations listed on any Recognised Stock Exchange* in any part of the world and which carry on significant business in, or whose operations are in, or which derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, countries which are members of ASEAN (Association of Southeast Asian Nations). The investments of the Fund will be broadly diversified with no specific industry or sectoral emphasis but the Fund may not invest more than 5% of its net assets in aggregate into collective investment schemes (excluding any collective investment scheme which is listed and traded on any exchange) and not more than 10% of its net assets in aggregate into participatory notes.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD Class A	NAV-NAV	3.53	7.96	3.20	-2.76	1.44	3.01
	NAV-NAV (with charges ¹)	-1.64	2.56	-1.96	-4.41	0.41	2.40
	Benchmark [^]	1.06	5.32	1.03	-1.40	-1.73	1.57
USD Class A	NAV-NAV	2.96	6.55	3.47	-3.52	1.80	2.80
	NAV-NAV (with charges ¹)	-2.19	1.22	-1.71	-5.15	0.76	2.16
	Benchmark [^]	0.53	3.99	1.26	-2.15	-1.37	1.27

Source: Nikko Asset Management Asia Limited as of 31 May 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

[@] Refers to all classes of the Fund.

[^] With effect from January 2017, the benchmark MSCI South East Asia Index has been renamed as MSCI AC ASEAN Index.

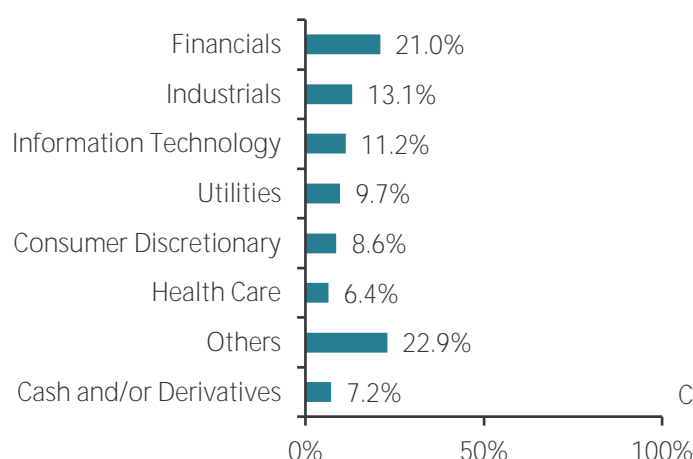
Fund Details

Base Currency	USD
Fund Size [@]	USD 13.16 million
Initial Sales Charge	Up to 5.00%
Benchmark [^]	MSCI AC ASEAN Index (Net total return)
Management Fee	1.50% p.a.
Subscription	
SGD Class A	Cash, SRS, Regular Savings Plan (RSP)
USD Class A	Cash
Minimum Initial Investment	
SGD Class A	SGD 1,000
USD Class A	USD 1,000
Minimum Subsequent Investment	
SGD Class A	SGD 100
USD Class A	USD 100
Minimum Initial Investment - RSP	
SGD Class A	SGD 1,000
Minimum Subsequent Investment - RSP	
SGD Class A	SGD 100/month

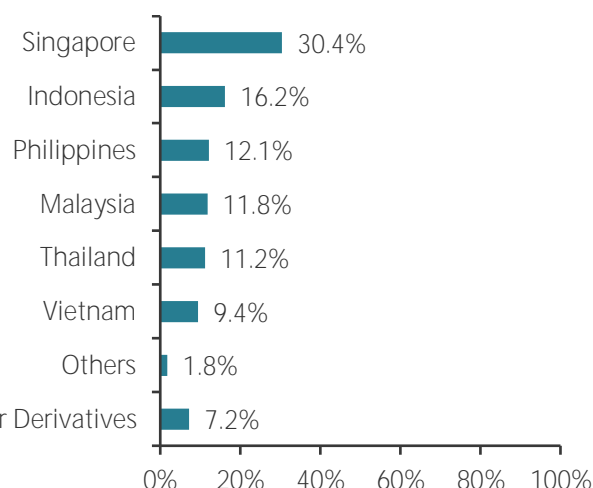
Fund Holdings

Top 10 Holdings	Weight
DBS GROUP HOLDINGS LTD	7.4%
SEA LIMITED SPONSORED ADR CLASS A	5.7%
UNITED OVERSEAS BANK LIMITED	5.1%
SEMBCORP INDUSTRIES LTD.	3.9%
GAMUDA BHD.	3.6%
PT BANK CENTRAL ASIA TBK	3.6%
YTL POWER INTERNATIONAL BHD.	2.9%
MOBILE WORLD INVESTMENT CORP	2.8%
SRI TRANG GLOVES (THAILAND) PUBLIC CO. LTD. NVDR	2.8%
INARI AMERTRON BERHAD	2.8%

Sector Allocation



Country Allocation



Cash in allocation charts includes cash equivalents.
 Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
	48	SGD Class A	-0.51
	USD Class A	-0.50	13.18

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD Class A	12 November 2015	SGD 1.289	SG9999014484	NAAEASG SP
USD Class A	04 April 2016	USD 1.253	SG9999014492	NAAEAUS SP

Source: Nikko Asset Management Asia Limited as of 31 May 2024.

*“Recognised Stock **Exchange**” means subject to the provisions of the Code, any stock exchange or over the counter market, any futures exchange and any organised securities market which is open to the public and on which securities are regularly traded, being in each case an exchange or market in any part of the world (including SGX-ST and Catalyst) and in relation to any particular Investment includes any responsible firm, corporation or association in any country in the world so dealing in the Investment as to be expected generally to provide, in the opinion of the Managers, a satisfactory market for the Investment and is approved by the Trustee and in such case the Investment shall be deemed to be the subject of an effective permission to deal or be dealt in on the market deemed to be constituted by such firm, corporation or association.

Important Information

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited (“Nikko AM Asia”).

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

For Hong Kong Investors

The Fund is only offered to professional investors and is not authorized by the Securities and Futures Commission in Hong Kong. The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to this document. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

Morningstar Rating: © Morningstar 2024. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Nikko Asset Management Asia Limited. Registration Number 198202562H